

## MARCH sales tax revenue up 24% compared to budget

The City of Springfield's March 2016 1% general sales tax check from the Missouri Department of Revenue is up 24%, or \$942,338, compared to the amount budgeted. The check reflects sales processed by the state in February from transactions made primarily in January.

# MAR

ACTUAL MARCH '16: \$4,839,775

BUDGET MARCH '16: \$3,897,437

24%

# MAR

ACTUAL MARCH '16: \$4,839,775

ACTUAL MARCH '15: \$4,326,688

12%

# YTD

ACTUAL MARCH '16: \$33,773,612

BUDGET MARCH '16: \$31,845,986

6%

# YTD

ACTUAL MARCH '16: \$33,773,612

ACTUAL MARCH '15: \$32,441,459

4%

The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 60% of revenue in the General Fund comes from sales tax and use tax.

