

## NOVEMBER sales tax revenues down 5% compared to budget

The City of Springfield's November 2016 1% general sales tax check from the Missouri Department of Revenue is down 5% compared to the amount budgeted. The check reflects sales processed by the state in October from transactions made primarily in September.

# NOV

**ACTUAL NOV FY 2017:** \$2,767,906

**BUDGET OCT FY2017:** \$2,910,043

-5%

# NOV

**ACTUAL NOV FY 2017:** \$2,767,906

**ACTUAL NOV FY 2016:** \$2,522,329

10%

# YTD

**ACTUAL NOV FY 2017:** \$17,845,461

**BUDGET NOV FY 2017:** \$18,408,818

-3%

# YTD

**ACTUAL NOV FY 2017:** \$17,845,461

**ACTUAL NOV FY 2016:** \$17,906,360

0%

The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 60% of revenue in the General Fund comes from sales tax and use tax.

